

ACCOUNT: 47478 USER #: P4814015
DACE NOTICES
PROVISIONAL INFORMATION
EUROCLEAR DATE & TIME: 21/10/15 14:22

----- EVENT NUMBER 4986547 --- **FIRST NOTIFICATION** -----

EVENT TYPE 221 **PURCHASE OFFER**
Preliminary Announcement Unconfirmed
MANDATORY/VOLUNTARY INDICATOR: **VOLUNTARY**

----- BALANCES -----

S/N US3696041033 GENERAL ELECTRIC CO - ORD SHS (EQUI/USD)

BALANCES IN USD (DATED 21/10/2015):

-----MAIN UNDERLYING SECURITY-----
- SECURITY **US3696041033** GENERAL ELECTRIC CO - ORD SHS
(EQUITY) NOMINAL USD 1
QUOTATION USD 28.605941 ON 20/10/15

MINIMUM FOR EXERCISE: 1
MULTIPLE FOR EXERCISE: 1

----- ACTION TO BE TAKEN -----

INFORMATION ON PURCHASE OFFER
ELECTR.CERTIF:N/ NO CERTIFICATION REQUIRED

.
SECURITIES FOR WHICH INSTRUCTIONS ARE RECEIVED WILL BE BLOCKED.
SECURITIES FOR WHICH INSTRUCTIONS ARE RECEIVED WILL BE DELIVERED.
SECURITIES BUYER: I/GENERAL ELECTRIC
.

FOR DETAILS, CONTACT CORPORATE ACTIONS - EQUITYREACH EXT 7083

----- EVENT DETAILS -----
MORE INFORMATION WILL FOLLOW ONCE AVAILABLE

EXPIRY DATE: 16/11/2015

This corporate action notification does not constitute an offer to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.

It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.

By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with applicable local laws or requirements, including but not limited To holding and transfer restrictions.

If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

=====END OF NOTICE=====

*** S867 NORMAL END OF PROCESSING

*** S888 NORMAL END OF MULTIPLE COMMAND PROCESSING

*** S893 START OF PROCESSING FOR RF41N ACCOUNT:47478

```
+-----+
| ACCOUNT: 47478 - USER #: P4814015 |
| DACE NOTICES |
| DEFINITIVE INFORMATION |
| EUROCLEAR DATE & TIME: 12/11/15 14:26 |
+-----+
```

----- **EVENT NUMBER 5026592** --- CORRECTION -----

EVENT TYPE 220 EXCHANGE OFFER
Preliminary Announcement Confirmed
MANDATORY/VOLUNTARY INDICATOR: **VOLUNTARY**

CORRECTION: UPDATE: NARRATIVE DETAILS

----- BALANCES -----

S/N US3696041033 GENERAL ELECTRIC CO - ORD SHS (EQUI/USD)

BALANCES IN USD (**DATED 12/11/2015**):
SEC.CLEARANCE ACCT: 4,713

-----MAIN UNDERLYING SECURITY-----

- SECURITY **US3696041033 GENERAL ELECTRIC CO** - ORD SHS
(EQUITY) NOMINAL USD 1
QUOTATION USD 30.577327 ON 11/11/15

----- OPTION INFORMATION -----

CA OPTION NUMBER: 1
CA OPTION TYPE: Securities Option
DEFAULT OPTION: NO
INSTRUCTION DEADLINE DATE: 13/11/15
INSTRUCTION DEADLINE TIME: 16:00 CET
PERIOD OF ACTION START DATE: 28/10/15
PERIOD OF ACTION END DATE: 16/11/15
ACCT SERVICER REVOCABILITY START DATE: 28/10/15
ACCT SERVICER REVOCABILITY END DATE: 13/11/15 TIME: 14:00 CET
MARKET DEADLINE DATE: 16/11/15
PRORATION IND: Y

----- EXERCISE DETAILS -----

- SECURITY US3696041033 GENERAL ELECTRIC CO - ORD SHS
(EQUITY) NOMINAL USD 1
QUOTATION USD 30.577327 ON 11/11/15

MINIMUM FOR EXERCISE: 1
MULTIPLE FOR EXERCISE: 1

----- PROCEED DETAILS -----

- SECURITY 110316780 TECHNICAL CODE FOR UNKNOWN PROCEED
(EQUITY) NOMINAL USD 1

PRICE PER PRODUCT:
AMOUNT/PRICE NOT YET KNOWN/TO BE DETERMINED
ROUNDING: ROUND DOWN TO FULL UNIT OF PROCEED SECURITY
CASH FOR FRACTIONAL SECURITY PRODUCT: NO

ISIN UNKNOWN

----- OPTION INFORMATION -----

CA OPTION NUMBER: 2
CA OPTION TYPE: Securities Option
DEFAULT OPTION: NO
INSTRUCTION DEADLINE DATE: 13/11/15
INSTRUCTION DEADLINE TIME: 16:00 CET
PERIOD OF ACTION START DATE: 28/10/15
PERIOD OF ACTION END DATE: 16/11/15
ACCT SERVICER REVOCABILITY START DATE: 28/10/15
ACCT SERVICER REVOCABILITY END DATE: 13/11/15 TIME: 14:00 CET
MARKET DEADLINE DATE: 16/11/15
PRORATION IND: N

----- EXERCISE DETAILS -----

- SECURITY US3696041033 GENERAL ELECTRIC CO - ORD SHS
(EQUITY) NOMINAL USD 1
QUOTATION USD 30.577327 ON 11/11/15

MINIMUM FOR EXERCISE: 1
MULTIPLE FOR EXERCISE: 1

INSTRUCTION AT BENEFICIAL OWNER LEVEL REQUIRED

----- PROCEED DETAILS -----

- SECURITY 110316780 TECHNICAL CODE FOR UNKNOWN PROCEED
(EQUITY) NOMINAL USD 1

PRICE PER PRODUCT:
AMOUNT/PRICE NOT YET KNOWN/TO BE DETERMINED
ROUNDING: ROUND DOWN TO FULL UNIT OF PROCEED SECURITY
CASH FOR FRACTIONAL SECURITY PRODUCT: NO

ISIN UNKNOWN ODD-LOT OPTION
FOR HOLDERS OF 99 SHARES OR LESS

----- OPTION INFORMATION -----

CA OPTION NUMBER: 3
CA OPTION TYPE: No Action
DEFAULT OPTION: YES
INSTRUCTION DEADLINE DATE: 13/11/15
INSTRUCTION DEADLINE TIME: 16:00 CET
PERIOD OF ACTION START DATE: 28/10/15
PERIOD OF ACTION END DATE: 16/11/15
MARKET DEADLINE DATE: 16/11/15
PRORATION IND: N

----- ACTION TO BE TAKEN -----

INFORMATION ON EXCHANGE OFFER

EXECUTION DEADLINE: 13/11/15

ELECTR.CERTIF:N/ NO CERTIFICATION REQUIRED

FOR OPTION 2, ONE INSTRUCTION PER BENEFICIAL OWNER IS REQUIRED

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS:

YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:

MENTION YOUR CONTACT NAME AND TELEPHONE NUMBER IN THE FIELD 'NARRATIVE TO EUROCLEAR BANK'

3. EUCLID USERS:

FOR OPTION 1, SEND AN INSTRUCTION TYPE '63'

FOR OPTION 2, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'SEC0'

MENTION IN FIELD 72 YOUR CONTACT NAME AND TELEPHONE NUMBER

B. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE NOAC'. SPECIFY THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB: CA00000XXXXXXXX' (WHERE XXXXXXXX IS THE EVENT NUMBER)

4. SWIFT MT 565 USERS:

MENTION YOUR CONTACT NAME AND TELEPHONE NUMBER IN FIELD 70E:INST

REVOCABILITY

INSTRUCTIONS SUBMITTED TO EUROCLEAR BANK BUT NOT YET TO THE MARKET MAY BE WITHDRAWN IN ACCORDANCE WITH THE OPERATING PROCEDURES OF THE EUROCLEAR SYSTEM

.
SECURITIES FOR WHICH INSTRUCTIONS ARE RECEIVED WILL BE BLOCKED.
SECURITIES FOR WHICH INSTRUCTIONS ARE RECEIVED WILL BE DELIVERED.
SECURITIES BUYER: I/GENERAL ELECTRIC

.
BY DEFAULT, EOC WILL TAKE NO ACTION

FOR DETAILS, CONTACT CORPORATE ACTIONS - EQUITYREACH EXT 7083

----- EVENT DETAILS -----

UPDATE 09/11/2015 - RESTRICTIONS:

ANY HOLDER OF GE COMMON STOCK DURING THE EXCHANGE OFFER PERIOD, WHICH WILL BE AT LEAST 20 BUSINESS DAYS, MAY PARTICIPATE IN THE EXCHANGE OFFER, INCLUDING DIRECTORS AND OFFICERS OF GE, SYNCHRONY AND THEIR RESPECTIVE SUBSIDIARIES.

ALTHOUGH GE WILL DELIVER THE PROSPECTUS TO ITS SHAREHOLDERS TO THE EXTENT REQUIRED BY U.S. LAW, THIS PROSPECTUS IS NOT AN OFFER TO SELL OR EXCHANGE AND IT IS NOT A SOLICITATION OF AN OFFER TO BUY ANY SHARES OF GE COMMON STOCK OR SYNCHRONY COMMON STOCK IN ANY JURISDICTION IN WHICH SUCH OFFER, SALE OR EXCHANGE IS NOT PERMITTED.

COUNTRIES OUTSIDE THE UNITED STATES GENERALLY HAVE THEIR OWN LEGAL REQUIREMENTS THAT GOVERN SECURITIES OFFERINGS MADE TO PERSONS RESIDENT IN THOSE COUNTRIES AND OFTEN IMPOSE STRINGENT REQUIREMENTS ABOUT THE FORM AND CONTENT OF OFFERS MADE TO THE GENERAL PUBLIC. GE HAS NOT TAKEN ANY ACTION UNDER THOSE NON-U.S. REGULATIONS TO FACILITATE A PUBLIC OFFER TO EXCHANGE GE COMMON STOCK FOR SYNCHRONY COMMON STOCK OUTSIDE THE UNITED STATES BUT MAY TAKE STEPS TO FACILITATE SUCH TENDERS

THEREFORE, THE ABILITY OF ANY NON-U.S. PERSON TO TENDER GE COMMON STOCK IN THE EXCHANGE OFFER WILL DEPEND ON WHETHER THERE IS AN EXEMPTION AVAILABLE UNDER THE LAWS OF SUCH PERSON'S HOME COUNTRY THAT WOULD PERMIT THE PERSON TO PARTICIPATE IN THE EXCHANGE OFFER WITHOUT THE NEED FOR GE OR SYNCHRONY TO TAKE ANY ACTION TO FACILITATE A PUBLIC OFFERING IN THAT COUNTRY OR OTHERWISE. FOR EXAMPLE, SOME COUNTRIES EXEMPT TRANSACTIONS FROM THE RULES GOVERNING PUBLIC OFFERINGS IF THEY INVOLVE PERSONS WHO MEET CERTAIN ELIGIBILITY REQUIREMENTS RELATING TO THEIR STATUS AS SOPHISTICATED OR PROFESSIONAL INVESTORS.

NON-U.S. SHAREHOLDERS SHOULD CONSULT THEIR ADVISORS IN CONSIDERING WHETHER THEY MAY PARTICIPATE IN THE EXCHANGE OFFER IN ACCORDANCE WITH THE LAWS OF THEIR HOME COUNTRIES AND, IF THEY DO PARTICIPATE, WHETHER THERE ARE ANY RESTRICTIONS OR LIMITATIONS ON TRANSACTIONS IN GE COMMON STOCK OR SYNCHRONY COMMON STOCK THAT MAY APPLY IN THEIR HOME COUNTRIES. GE, SYNCHRONY AND THE DEALER MANAGERS CANNOT PROVIDE ANY ASSURANCE ABOUT WHETHER SUCH LIMITATIONS EXIST.

PLEASE REFER TO THE PROSPECTUS FOR MORE DETAILS

DOCUMENTATION (PROSPECTUS):

YOU MAY REQUEST THE CORPORATE ACTION DOCUMENT(S) EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL:

SEND AN E-MAIL TO CADOCs(AT)EUROCLEAR.COM. INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 5026592-220

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE (MY.EUROCLEAR.COM):

TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR

AS A GUEST.

YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 5026592 IN THE SEARCH BOX ON MY.EUROCLEAR.COM MY APPS CORPORATE ACTIONS

END OF UPDATE.

THE ISSUER OFFERS TO EXCHANGE UP TO 705,270,833 SHARES OF COMMON STOCK OF SYNCHRONY FINANCIAL FOR OUTSTANDING SHARES OF COMMON STOCK OF GENERAL ELECTRIC COMPANY

FOR EACH USD 100 OF GE COMMON STOCK ACCEPTED IN THE EXCHANGE OFFER, YOU WILL RECEIVE APPROXIMATELY USD 107.53 OF SYNCHRONY COMMON STOCK, SUBJECT TO AN UPPER LIMIT OF 1.1308 SHARES OF SYNCHRONY COMMON STOCK PER SHARE OF GE COMMON STOCK

THE EXCHANGE OFFER DOES NOT PROVIDE FOR A LOWER LIMIT OR MINIMUM EXCHANGE RATIO

IF THE UPPER LIMIT IS IN EFFECT, YOU WILL RECEIVE LESS THAN USD 107.53 OF SYNCHRONY COMMON STOCK FOR EACH USD 100 OF GE COMMON STOCK THAT YOU TENDER, AND YOU COULD RECEIVE MUCH LESS

PRORATION FOR EACH TENDERING SHAREHOLDER WILL BE BASED ON THE NUMBER OF SHARES OF GE COMMON STOCK TENDERED BY THAT SHAREHOLDER IN THE EXCHANGE OFFER, AND NOT ON THAT SHAREHOLDER'S AGGREGATE OWNERSHIP OF GE COMMON STOCK.

ANY SHARES OF GE COMMON STOCK NOT ACCEPTED FOR EXCHANGE AS A RESULT OF PRORATION WILL BE RETURNED TO TENDERING SHAREHOLDERS IF THE OFFER IS NOT FULLY SUBSCRIBED, GE WILL CONDUCT A DISTRIBUTION OF ITS REMAINING SHARES OF SYNCHRONY COMMON STOCK THROUGH A SPECIAL DIVIDEND TO ALL GE SHAREHOLDERS, ON A PRO RATA BASIS (THE PRO RATA SPIN-OFF) OR, ALTERNATIVELY, ONE OR MORE ADDITIONAL EXCHANGE OFFERS OR EXCHANGES OF ALL OF ITS REMAINING SHARES OF SYNCHRONY COMMON STOCK FOR GE COMMON STOCK, IN ANY CASE, WITHIN 12 MONTHS OF THE CLOSING OF THE EXCHANGE OFFER

THIS EXCHANGE OFFER HAS THE ODD-LOT PREFERENCE (SHAREHOLDER'S ENTIRE POSITION MUST BE TENDERED) THAT IS NOT SUBJECT TO PRORATION

THIS CORPORATE ACTION NOTIFICATION DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES BY ANYONE IN ANY JURISDICTION.

IT IS NOT, AND SHOULD NOT BE CONSTRUED OR TREATED AS, INVESTMENT OR FINANCIAL ADVICE. IN PROVIDING THIS INFORMATION, EUROCLEAR BANK IS NOT ACTING AS AGENT OF THE ISSUER.

BY SENDING AN INSTRUCTION TO EUROCLEAR BANK, YOU CONFIRM THAT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) COMPLY WITH THE TERMS AND CONDITIONS OF THE CORPORATE EVENT AND COMPLY WITH APPLICABLE LOCAL LAWS OR REQUIREMENTS, INCLUDING BUT NOT LIMITED TO HOLDING AND TRANSFER RESTRICTIONS.

IF HOLDING AND TRANSFER RESTRICTIONS WOULD PROHIBIT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) TO HOLD THE PROCEEDS OF A CORPORATE EVENT IN YOUR ACCOUNT IN EUROCLEAR BANK, YOU (AND ANY

BENEFICIAL OWNER(S) FOR WHOM YOU ACT) MUST ENSURE TO SEND AN INSTRUCTION TO ALLOW THE TRANSFER OF THESE PROCEEDS TO AN ACCOUNT OUTSIDE THE EUROCLEAR SYSTEM.

=====END OF NOTICE=====

*** S867 NORMAL END OF PROCESSING
*** S893 START OF PROCESSING FOR RF42N ACCOUNT:47478
*** S845 NO DATA RECORDED FOR THIS SELECTION
*** S867 NORMAL END OF PROCESSING
*** S888 NORMAL END OF MULTIPLE COMMAND PROCESSING